

AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

UCITS

Asset Management Company
Amundi Asset Management
Delegated fund accountant
CACEIS Fund Administration France

Custodian
CACEIS BANK

Auditors
PRICEWATERHOUSECOOPERS AUDIT

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Informations about the Fund

Classification:

Bonds and other debt instruments denominated in the euro.
The Fund is an index-tracking Fund.

Investment objective:

The Fund's investment objective is to track the performance of the FTSE Eurozone Government Broad IG 7-10Y Index (see "Benchmark Index" section) as closely as possible, both upwards and downwards.

The Fund seeks to achieve the smallest possible difference between the change in the NAV and the change in the value of the FTSE Eurozone Government Broad IG 7-10Y Index (hereinafter the "FTSE Eurozone Government Broad IG 7-10Y Index"). The target for the maximum tracking error between the changes in the Fund's Net Asset Value and those in the FTSE Eurozone Government Broad IG 7-10Y Index is 2%. If the tracking error exceeds 2%, the objective would nevertheless be to remain below 15% of the volatility shown by the FTSE Eurozone Government Broad IG 7-10Y Index.

Investment strategy:

The Fund is managed "passively".

Strategy employed:

The Fund's management is index-linked and aims to track the performance of the FTSE Eurozone Government Broad IG 7-10Y Index using a method that directly replicates the FTSE Eurozone Government Broad IG 7 10Y Index, which consists of investing in the financial securities that make up the Index in proportions extremely close to those of the Index.

The Management Company may decide to use the so-called "sampling" technique, which consists of investing in a selection of representative securities comprising the Index (rather than all its securities), in different proportions to those of the Index, or even investing in securities that do not make up the Index.

Geographic area of the securities issuers making up the Index	Eurozone countries: Austria, Belgium, Finland, France, Germany, Ireland, Italy, the Netherlands, Portugal and Spain
Sensitivity to interest rates of the Index	Between 6 and 9
Spread of sensitivity to credit spread	Not applicable
Currency in which the components of the index are denominated	Euro (EUR)
Level of exposure to currency exchange risk	None

The Fund shall observe the investment rules stipulated in Articles R214-21, R214-22 and R214-23 of the French Monetary and Financial Code.

The Fund's assets, comprising directly held assets described in the "Assets used" section, comply with the provisions of Article R214-21 of the French Monetary and Financial Code (CMF).

The Fund's exposure to the index may benefit from special ratios applicable to indexed UCITS as stipulated in Article R214-22 of the French Monetary and Financial Code (CMF). That Article stipulates that an index may comprise up to 20% equities or debt securities issued by the same entity; this limit may be raised to 35% maximum for a single issuing entity, when such increase is justified by special market circumstances such as on regulated markets where some marketable securities or some money-market instruments are largely dominant.

In accordance with Article R.214-23 of the French Monetary and Financial Code, by way of derogation from Article R.214-21 of the same Code, the Fund may invest up to 100% of its assets in various eligible financial

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securities and money-market instruments, on the basis of the risk allocation principle outlined under point 1 of Part IV of Article R.214-21.

These eligible financial securities and money-market instruments belong to at least six different issues, on condition that securities from any one issue do not exceed 30% of the total amount of the Fund's assets. The UCI does not take into account environmentally sustainable economic activities as defined by the Taxonomy Regulation and it does not, therefore, take into account the European Union criteria in this regard.

Risk profile:

Your money shall be invested primarily in financial instruments selected by the Management Company.. These financial instruments are subject to market fluctuations.

Investors are warned that their capital invested is not guaranteed and may not be recovered. No exposure to the equity and exchange rate risk is permitted.

The main risks for investors if they invest in the Fund are as follows:

- Risk related to changes in the FTSE Eurozone Government Broad Index IG 7-10Y:

The Fund is exposed among other things to the change, both upwards and downwards, in the FTSE Eurozone Government Broad IG 7-10Y Index. The Fund is therefore exposed to market risks related to fluctuations in the FTSE Eurozone Government Broad IG 7-10Y Index. The Fund's value will fall in the event of a fall in the FTSE Eurozone Government Broad IG 7-10Y Index.

- Factors that may influence the ability of the Fund to track the performance of the FTSE Eurozone Government Broad IG 7-10Y Index:

The ability of the Fund to track the performance of the FTSE Eurozone Government Broad IG 7-10Y Index may be affected by the following factors:

the re-weightings of the FTSE Eurozone Government Broad IG 7-10Y Index that is tracked by the Fund may generate transaction and/or trading costs;

whether there are market fees; and/or on account of minor valuation discrepancies that would not be such as to result in the calculation of the Fund's net asset value being suspended. These discrepancies may be due to the temporary unavailability of certain securities in the FTSE Eurozone Government Broad IG 7-10Y Index or to exceptional circumstances that could have the effect of causing distortions in the FTSE Eurozone Government Broad IG 7-10Y Index, particularly in cases of suspension or temporary disruption in the listing of the securities in the FTSE Eurozone Government Broad IG 7-10Y Index;

Interest rate risk:

The value of interest rate instruments may fall as a result of interest rate fluctuations. It is measured in terms of sensitivity. In periods when interest rates are rising (positive volatility) or falling (negative volatility), the net asset value may fall significantly.

Credit risk:

This is the risk that the creditworthiness of an issuer will deteriorate or that the issuer will fail. This deterioration may result in the value of a security falling, causing the net asset value to fall.

Legal risk:

The use of temporary purchases and sales of securities and/or total return swaps (TRS) may create a legal risk, particularly relating to the swaps.

Liquidity risk:

The markets in which the Fund is invested may occasionally and temporarily be affected by a lack of liquidity. These market disturbances may impact the price terms at which the Fund may have to liquidate, initiate or modify positions and may also cause the net asset value to fall.

Liquidity risk in a stock market:

The Fund's market price may deviate from its indicative net asset value. The liquidity of the Fund's units in a listing market may be affected by any suspension that could, in particular, but not only, be due to:

- i) the suspension or halt of the calculation of the FTSE Eurozone Government Broad IG 7-10Y Index by the Index provider,
- ii) the suspension of the market(s) on which the underlying assets of the FTSE Eurozone Government Broad IG 7-10Y Index are listed,

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- iii) a relevant listing market not being able to obtain or to calculate the Fund's indicative net asset value,
- iv) a violation by a market maker of the rules applicable in the relevant listing market,
- v) failure of the systems, in particular of IT or electronic systems, in a relevant listing market,
- vi) any other event that prevents the calculation of the Fund's indicative net asset value or the trading of Fund units.

Sustainability risk:

the risk relating to an environmental, social or governance event or condition that, if it occurs, could cause an actual or a potential negative material impact on the value of the investment.

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Activity report

The Fund's objective is to track as closely as possible the euro-denominated FTSE MTS Eurozone Government Broad IG 7-10Y Index, "total return" index (i.e. interest is rolled up), whether the FTSE MTS Eurozone Government Broad IG 7-10Y index rises or falls.

For the period under review, the portfolio AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR performance is -4.64%. The benchmark performance is -4.57% with a Tracking Error of 0.04%.

Past performance is no guarantee of future performance.

Principal movements in portfolio listing during the period

Securities	Movements (in amount)	
	Acquisitions	Transfers
REPUBLIQUE FRANCAISE 2.5% 25/05/2030	8,541,858.12	14,141,275.82
FRAN GOVE BON 1.5% 25-05-31	9,307,616.32	7,603,549.69
FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	10,898,359.92	5,420,257.97
FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	7,826,832.11	6,360,270.54
ESPAGNE 5.75%01-32	8,474,839.71	4,377,275.29
FRANCE GOVERNMENT BOND OAT 0.0% 25-11-31	7,146,029.92	5,556,772.25
Italian Republic 6.0% 01-05-31	6,077,890.52	5,351,484.07
FRANCE GOVERNMENT BOND OAT 0.0% 25-11-29	3,647,793.28	7,122,144.93
ITALY BUONI POLIENNALI DEL TESORO 5.25% 01-11-29	3,401,927.40	6,689,089.18
FRANCE GOVERNMENT BOND OAT 0.0% 25-05-32	5,242,384.58	4,061,219.28

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Efficient portfolio management (EPM) techniques and Financial derivative instruments in EUR

a) Exposure obtained through the EPM techniques and Financial derivative instruments

• Exposure obtained through the EPM techniques:

- o Securities lending:
- o Securities loans:
- o Reverse repurchase agreement:
- o Repurchase:

• Underlying exposure reached through financial derivative instruments:

- o Forward transaction:
- o Future:
- o Options:
- o Swap:

b) Identity of the counterparty(ies) to EPM techniques and financial derivative instruments

Identity of the counterparty(ies) to EPM techniques	Financial derivative instruments (*)

(*) Excepted derivative listed.

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c) Type and amount of collateral received by the UCITS to reduce counterparty risk

Types of financial instruments	Amount portfolio currency
EPM . Term deposit . Equities . Bonds . UCITS . Cash (*) Total	
Financial derivative instruments . Term deposit . Equities . Bonds . UCITS . Cash Total	

(*) The Cash account also integrates the liquidities resulting from repurchase transactions.

d) Revenues and operational cost/fees from EPM

Revenues and operational cost/fees	Amount portfolio currency
. Revenues (*)	-4.84
. Other revenues	
Total revenues	-4.84
. Direct operational fees	
. Indirect operational fees	
. Other fees	
Total fees	

(*) Income received on loans and reverse repurchase agreements.

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Transparency of securities financing transactions and of reuse (SFTR) - Regulation SFTR - in accounting currency of the portfolio (EUR)

Over the course of the reporting period, the UCI was not involved in any transactions governed by the Securities Financing Transactions Regulation (SFTR).

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Significant events during the financial period

This key investor information is accurate as at 2 February 2023.

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Specific details

Voting rights

In accordance with the Fund's Rules and the Fund Manager's stated policy, the Fund Manager exercises the voting rights attached to the securities held by the Fund and decides on contributions in the form of securities, except where the securities are those of the Fund Manager itself or of any associate company as defined in Art L. 444-3 of the French Labour Code (Code du Travail).

Two documents, "Voting Policy" and "Report on the Exercise of Voting Rights", prepared by the Fund Manager in compliance with the current regulations are available upon request. This mutual fund (OPC) has not been selected as one of the funds which currently exercise voting rights.

Movement commission

The Fund Manager has received no commissions on trade.

Soft commission

The Fund Manager has received no "soft" commissions.

Use of credit derivatives

The Fund has not used credit derivatives during the period under consideration.

Group funds and instruments

In order to obtain information on the financial instruments held in the portfolio that are issued by the Management Company or by its affiliates, please refer to the sections:

- Additional information,
- Group financial instruments held in the portfolio in the annual financial statements for the year ended, attached hereto.

Calculating overall risk

- Overall risk calculation method: the mutual fund uses the commitment calculation method to calculate the mutual fund's overall exposure to financial contracts.

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Regulatory information

Selection procedure for brokers and counterparties

The Broker Selection Policy draws up and implements a policy which enables it to comply with the Fund's obligation under Art.314-75 (iv) while meeting the requirements set out in Art L.533-18 of the French CMF. For each class of instrument, the policy selects the organizations that will be commissioned to execute orders.

AMUNDI execution policy may be consulted on the AMUNDI website.

Investment advice service

The Fund Manager has not prepared a "Report on Brokerage Expenses" since it has not used any investment advice services.

Report on broking fees

A report on broking fees is available for bearers. It can be viewed at the following web address: www.amundi.com.

Remuneration Policy

Remuneration policy and practices of the AIFM/Management company

The remuneration policy implemented by Amundi Asset Management is compliant with the rules in terms of remuneration specified in the Directive 2011/61/UE of the European Parliament and of the Council of June 8th 2011 on Alternative Investment Fund Managers (the "AIFM Directive"), and in the Directive 2014/91/UE of July 23rd 2014 on undertakings for collective investment in transferable securities (the "UCITS V Directive"). These rules, about remuneration policies and practices, have for objective to promote sound and effective risk management of fund managers and the funds they manage.

Moreover, the remuneration policy is compliant with Regulation (EU) 2019/2088 ("SFDR"), integrating sustainability risk and ESG criteria in Amundi control framework, with responsibilities spread between the first level of controls performed by the Investment teams and second level of controls performed by the Risk teams, that can verify the compliance with ESG objectives and constraints of a fund at all time.

This policy is incorporated within the framework of the remuneration policy of Amundi reviewed each year by its Remuneration Committee. The latter checked the application of the remuneration policy in relation to the 2021 fiscal year, its compliance with the AIFM/UCITS Directives' principles and approved the policy applicable for the 2022 exercise at its meeting held on February 1st 2022.

In 2022, the implementation of the Amundi remuneration policy was subject to an internal, central and independent audit, driven by the Amundi Internal Audit.

1.1 Amounts of remuneration paid by the Management companies to its employees

In 2022, Amundi Asset Management's headcount increased due to the integration of Lyxor's employees.

During fiscal year 2022, the total amount of compensation (including fixed, deferred and non-deferred variable compensation) paid by Amundi Asset Management to its employees (1 673 employees at December 31st 2022) is EUR 202 172 869. This amount is split as follows:

- Total amount of fixed remuneration paid by Amundi Asset Management in 2022: EUR 134 493 396, which represents 67% of the total amount of compensation paid by Amundi Asset Management to its staff, were in the form of fixed remuneration.
- Total amount of variable compensation deferred and non-deferred paid by Amundi Asset Management in 2022: EUR 67 679 473, which represents 33% of the total amount of compensation paid by Amundi Asset Management to its staff, were in this form. The entire staff is eligible for variable compensation.

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Additionally, some 'carried interest' was paid by Amundi AM with respect to fiscal year 2022, and is taken into account in the total amount of bonus referred to here above.

Of the total amount of remuneration (fixed and variable compensation deferred and non-deferred) paid during the fiscal year, EUR 19 393 477 were paid to the 'executives and senior managers' of Amundi Asset Management (31 employees at December 31st 2022), and EUR 16 540 119 were paid to the 'senior investment managers' whose professional activities have a material impact on Amundi Asset Management's risk profile (50 employees at December 31st 2022).

1.2 Alignment of remuneration policy and practices with risk profile of the AIFs/UCITS

The Amundi Group has adopted and implemented remuneration policy and practices compliant with the latest norms, rules, and guidelines issued from the regulatory authorities for its management companies (AIFM/UCITS).

The Amundi Group has also identified all of its 'Identified Staff', that include all the employees of the Amundi Group having a decision authority on the UCITS/AIFM management companies or the UCITS/AIFs managed and consequently likely to have a significant impact on the performance or the risk profile.

The variable remuneration awarded to the Amundi Group staff takes into account the performance of the employee, its business unit and the Amundi Group as a whole, and is based on quantitative and qualitative criteria as well as the respect of sound risk management rules.

The criteria taken into account for performance assessment and remuneration award depends on the nature of the employee's functions :

1. Management and selection of AIFs/UCITS functions

Quantitative criteria:

- IR/Sharpe over 1, 3, 5 years
- Gross/absolute/relative performance of the investment strategies (based on GIPS composites) over 1, 3, 5 years, outlook mainly focused on 1 year, adjusted with long-term figures (3,5 years)
- Performance risk adjusted based on IR/Sharpe over 1, 3, 5 years
- Competitive positioning through Morningstar rankings
- Net inflows / Successful requests for proposals, mandates
- Performance fees generation
- ESG rating of the funds according to different providers when applicable (Morningstar, CDP...)
- Respect of ESG beat the benchmark, ESG exclusion policies and climate transition index.

Qualitative criteria:

- Compliance with risk policy, compliance and legal rules
- Quality of management
- Innovation/product development
- Collaboration/Sharing of best practices
- Commercial engagement – including the ESG component of commercial effort and flows
- ESG
 - Compliance with ESG policy and participation to the ESG and net-zero offering
 - Integration of ESG into investment processes
 - Capacity to promote and project ESG knowledge internally and externally
 - Extent of proposition and innovation in the ESG space
 - Demonstrates capacity to manage well the combination of risk return and ESG (the risk and ESG adjusted return).

2. Sales and marketing functions

Quantitative criteria:

- Net inflows, notably on ESG and impact denominated products
- Revenues
- Gross Inflows
- Client base development and retention; product mix
- Number of commercial activities per year, notably prospectation activities
- Number of clients approached on their net zero strategy.

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Qualitative criteria:

- Compliance with risk policy, compliance and legal rules
- Joint consideration of Amundi's interests and of client's interests
- Securing/developing the business
- Client satisfaction
- Quality of management
- Cross-functional approach and sharing of best practices
- Entrepreneurial spirit
- Capacity to explain and promote ESG policies and capabilities as well as solutions of the firm.

3. Control and support functions

For control and support functions, performance assessment and remuneration award are independent from the performance of the business they oversee.

Common criteria taken into account are:

- Mainly criteria related to the meeting of objectives linked to their functions (risk management, quality of controls, completion of projects, tools and systems improvement etc.)
- When financial criteria are used, these are mainly related to management/ optimization of expenses.

The above-mentioned performance criteria, and specifically those applicable to Identified staff in charge of the management of AIFs/UCITS, comply with the applicable regulation as well as to the AIF's/UCITS investment policy. These internal rules of Amundi Group contribute to a sound and effective risk management.

Furthermore, Amundi Group has adopted and implemented, for its entire staff, measures aiming to align remuneration with long-term performance and risks in order to avoid conflicts of interest.

In this respect, notably:

- The deferral policy has been adapted to comply with the AIFM and UCITS V Directives' requirements.
- The deferred portion of variable compensation for identified staff members is awarded at 100% in instruments indexed on the performance of a representative basket of AIFs and/or UCITS funds.
- The actual payment of the deferred portion is linked to the financial situation of Amundi Group, to the continued employment within the group and to a sound and effective risk management over the vesting period.

Fund Compliance with criteria relating to environmental, social, and governance quality (ESG) objectives

AMUNDI uses targeted exclusion rules as a basis of its fiduciary responsibility. They are applied in all active management strategies and consist in excluding companies that are not compliant with either our own ESG policies or the international agreements and internationally-recognised or national regulatory frameworks. These targeted exclusions are implemented subject to compliance with the applicable laws and regulations, unless otherwise stipulated in dedicated products or services contracts.

AMUNDI excludes the following activities:

All direct investment in companies involved in the production, sale, or storage of, or services for, anti-personnel mines or cluster bombs, pursuant to the Ottawa Treaty and the Oslo Convention on Cluster Munitions.

Companies that produce, store, or sell chemical, biological, and/or depleted-uranium weapons.

Companies that seriously and repeatedly violate one or more of the Ten Principles of the UN Global Compact without implementing credible corrective measures.

These issuers receive a "G" rating on the AMUNDI scale. In addition, AMUNDI implements specific sectoral exclusions targeting the coal and tobacco industries. These sectoral exclusions apply to all active management strategies that give AMUNDI full discretion over its portfolio management.

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Coal Policy

AMUNDI excludes:

- Companies developing or planning to develop new thermal coal capacity within the entire value chain (producers, extractors, power plants, transport infrastructure).

Companies whose income is over 25% the result of thermal coal mining.

- Companies that extract 100 MT or more thermal coal annually with no intention of reducing these quantities.

- All companies that derive over 50% of their total income before analysis from thermal coal mining and coal-fired power generation.

- All coal-fired power generation and coal mining companies with a threshold of 25% to 50% and a deteriorated energy transition score.

Application in passive management:

• Passive ESG funds

All ETF and ESG index funds (with the exception of highly-concentrated indices) implement AMUNDI's policy of excluding the coal sector wherever possible.

• Passive non-ESG funds

In passive management, it is a fiduciary duty to replicate an index as faithfully as possible.

Limited flexibility is afforded to portfolio managers, which are required to meet contractual objectives to achieve passive management that is entirely in line with the requested benchmark index.

Consequently, AMUNDI's index funds and ETFs that replicate standard (non-ESG) benchmark indices cannot systematically apply sectoral exclusions.

At the same time, in the context of securities excluded from the "thermal coal policy" in AMUNDI's active investment universe but that may be present in non-ESG passive funds, AMUNDI has reinforced its voting and commitment activities, which may translate to a "nay" vote on the management of the companies in question.

Tobacco policy

Since 2018, AMUNDI has limited its ESG ratings for tobacco companies to "E", on a scale of A to G (with G-rated companies excluded), in order to take account of concerns, not just around public health, but also the human rights violations, poverty, environmental consequences, and considerable economic cost associated with tobacco, evaluated at over \$1,000 billion per year worldwide, according to World Health Organisation estimates. The reason for this limit is to penalise investment in this type of company, which must be offset by investment in more virtuous companies. AMUNDI's policy applies to the entire the tobacco sector, including suppliers, cigarette manufacturers, and distributors.

In May 2020, AMUNDI became a signatory to the Tobacco-Free Finance Pledge, thereby reinforcing its tobacco exclusion policy. AMUNDI implements the following rules:

- Exclusion rules: companies manufacturing finished tobacco products are excluded (application thresholds: income of over 5%).

- Limitation rules: Companies involved in the manufacture, supply, and distribution of tobacco are limited to an ESG rating of E (on a scale of A to G) (thresholds: income of over 10%).

Further information on how AMUNDI takes ESG criteria into account is available at <https://legroupe.amundi.com>.

* *Active management: excluding indexed funds and ETFs subject to constraints by their benchmark index.*

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SFDR and Taxonomy Regulations

Article 6

The fund does not promote sustainable investment in its portfolio management strategy.

The investments underlying this financial product do not incorporate European Union criteria for environmentally sustainable economic activities.

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Auditor's Certification



**STATUTORY AUDITOR'S REPORT
ON THE FINANCIAL STATEMENTS
For the year ended 30 June 2023**

**AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF
OPCVM CONSTITUTED AS A *FONDS COMMUN DE PLACEMENT*
Governed by the French Monetary and Financial Code (*Code monétaire et financier*)**

Management company
AMUNDI ASSET MANAGEMENT
90, rue Pasteur
75015 Paris
France

Opinion

In compliance with the assignment entrusted to us by the management company, we conducted an audit of the accompanying financial statements of AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF, a OPCVM constituted as a *fonds commun de placement*, for the year ended 30 June 2023.

In our opinion, the financial statements give a true and fair view of the assets and liabilities and of the financial position of the fund at 30 June 2023 and of the results of its operations for the year then ended, in accordance with French accounting principles.

Basis of our opinion

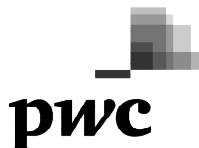
Audit standards

We conducted our audit in accordance with professional standards applicable in France. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion. Our responsibilities under these standards are described in the section "*Statutory Auditor's responsibilities for the audit of the financial statements*" in this report.

Independence

We conducted our audit engagement in compliance with independence requirements of the French Commercial Code (*code de commerce*) and the French Code of Ethics (*code de déontologie*) for statutory auditors, from 01/07/2022 and up to the date of this report, and in particular we did not provide any prohibited non-audit services referred to in Article 5(1) of Regulation (EU) No. 537/2014.

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Justification of our assessments - Key audit matters

In accordance with the requirements of articles L.823-9 and R.823-7 of the French Commercial Code relating to the justification of our assessments, we bring to your attention the key matters as regards to the risk of material misstatement that, in our professional judgement, were the most significant for the audit of the financial statements, as well as how we addressed those risks.

These assessments were made as part of our audit of the financial statements, taken as a whole, and therefore contributed to the opinion we formed which is expressed above. We do not provide an opinion on individual items in the financial statements.

Key audit matters	Audit response to cover these risks
<p>The main risks of the fund relate to the financial instruments in its portfolio.</p> <p>Any error in recording or valuing these financial instruments could lead to a misstatement in the calculation of the fund's net asset value and in the financial statements.</p> <p>We therefore focused our work on the existence and valuation of the financial instruments in the portfolio.</p> <p>Valuation of financial instruments traded on a regulated or equivalent market</p> <p>Valuation of the fund's financial instruments traded on a regulated or equivalent market is not complex as it is based primarily on listed prices provided by independent sources.</p> <p>However, the related amounts are significant and could lead to a material misstatement.</p> <p>The value of the financial instruments traded on a regulated or equivalent market is recorded in the balance sheet and presented in the detailed portfolio provided in the notes to the financial statements. The valuation rules for these financial instruments are disclosed in the "Significant accounting policies" note to the financial statements.</p>	<p>We compared the year-end valuation of the fund's financial instruments traded on a regulated or equivalent market with observable prices obtained from market databases.</p>
Key audit matters	Audit response to cover these risks
<p>Existence of financial instruments</p> <p>The portfolio's financial instruments are held in custody or maintained by the fund's depository. The depository certifies the existence of financial instruments at year-end.</p>	<p>We verified the existence of the portfolio's financial instruments by reviewing the fund's reconciliation between the fund's financial instruments held at year-end and these identified by the depository in an account opened in the fund's</p>

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<p>There is nonetheless a risk that these financial instruments could be inaccurately or only partially recorded in the fund's accounting.</p> <p>The existence of these financial instruments is a key audit matter as the related amounts are material and could lead to a material misstatement.</p>	<p>name. Any material differences were examined, if applicable using trade tickets or contracts.</p>
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Specific verifications

We have also performed, in accordance with professional standards applicable in France, the specific verifications required by laws and regulations.

We have no matters to report as to the fair presentation and the consistency with the financial statements of the information given in the management report prepared by the management company.

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AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF

Disclosures arising from other legal and regulatory requirements

Appointment of the Statutory Auditors

We were appointed as Statutory Auditor of AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF, a UCITS constituted as a *fonds commun de placement*, by the management company on 20 April 2009.

At 30 June 2023, our firm was in the fourteen consecutive year of its engagement, i.e. the fourteen year following the admission of the fund's securities for trading on a regulated market.

Responsibilities of the management company for the financial statements

It is the management company's responsibility to prepare the fund's financial statements presenting a true and fair view in accordance with French accounting principles and to implement the internal control that it deems appropriate for the preparation of financial statements that do not contain material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the fund's ability to continue as a going concern, disclosing in the financial statements, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the fund or to cease operations.

It is the management company's responsibility to monitor the preparation of financial information and oversee the efficiency of the internal control and risk management system and the internal audit system relating to the preparation and processing of financial and accounting information.

These financial statements have been prepared by the management company.

Statutory Auditor's responsibilities for the audit of the financial statements

Audit purpose and approach

It is our responsibility to prepare a report on the financial statements. Our objective is to obtain reasonable assurance about whether the financial statements, taken as a whole, are free of material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with professional standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As indicated in article L.823-10-1 of the French Commercial Code, our statutory audit of the financial statements is not to guarantee the viability or the quality of your management.

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AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF

As part of an audit conducted in accordance with professional standards applicable in France, the Statutory Auditor uses professional judgement throughout the entire audit.

He also:

- identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for his opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control;
- evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management in the financial statements;
- concludes on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the fund's ability to continue as a going concern. Such conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are not provided or inadequate, to issue a qualified opinion or a disclaimer of opinion;
- evaluates the overall presentation of the financial statements and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Neuilly sur Seine, date of e-signature

Document authenticated by e-signature
The Statutory Auditor
PricewaterhouseCoopers Audit
Raphaëlle Alezra-Cabessa

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

Annual accounts

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

Balance sheet - asset on 06/30/2023 in EUR

	06/30/2023	06/30/2022
FIXED ASSETS, NET		
DEPOSITS		
FINANCIAL INSTRUMENTS	129,717,677.28	110,655,827.47
Equities and similar securities		
Traded in a regulated market or equivalent		
Not traded in a regulated market or equivalent		
Bonds and similar securities	129,717,677.28	110,655,820.03
Traded in a regulated market or equivalent	129,717,677.28	110,655,820.03
Not traded in a regulated market or equivalent		
Credit instruments		
Traded in a regulated market or equivalent		
Negotiable credit instruments (Notes)		
Other credit instruments		
Not traded in a regulated market or equivalent		
Collective investment undertakings		
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries		
Other Funds intended for non-professionals and equivalents in other EU Member States		
General-purpose professional funds and equivalents in other EU Member States and listed securitisation entities		
Other professional investment funds and equivalents in other EU Member States and listed securitisation agencies		
Other non-European entities		
Temporary transactions in securities		7.44
Credits for securities held under sell-back deals		
Credits for loaned securities		7.44
Borrowed securities		
Securities sold under buy-back deals		
Other temporary transactions		
Hedges		
Hedges in a regulated market or equivalent		
Other operations		
Other financial instruments		
RECEIVABLES	8,065,750.00	
Forward currency transactions		
Other	8,065,750.00	
FINANCIAL ACCOUNTS		67,291.59
Cash and cash equivalents		67,291.59
TOTAL ASSETS	137,783,427.28	110,723,119.06

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

Balance sheet - liabilities on 06/30/2023 in EUR

	06/30/2023	06/30/2022
SHAREHOLDERS' FUNDS		
Capital	154,381,176.86	113,563,593.05
Allocation Report of distributed items (a)		
Brought forward (a)		
Allocation Report of distributed items on Net Income (a,b)	-26,311,191.34	-4,058,591.29
Result (a,b)	1,647,593.85	1,180,260.33
TOTAL NET SHAREHOLDERS' FUNDS *	129,717,579.37	110,685,262.09
* <i>Net Assets</i>		
FINANCIAL INSTRUMENTS		
Transactions involving transfer of financial instruments		
Temporary transactions in securities		
Sums owed for securities sold under buy-back deals		
Sums owed for borrowed securities		
Other temporary transactions		
Hedges		
Hedges in a regulated market or equivalent		
Other hedges		
PAYABLES	39,050.94	37,856.97
Forward currency transactions		
Others	39,050.94	37,856.97
FINANCIAL ACCOUNTS	8,026,796.97	
Short-term credit	8,026,796.97	
Loans received		
TOTAL LIABILITIES	137,783,427.28	110,723,119.06

(a) Including adjustment

(b) Decreased interim distribution paid during the business year

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

Off-balance sheet on 06/30/2023 in EUR

	06/30/2023	06/30/2022
HEDGES		
Contracts in regulated markets or similar		
OTC contracts		
Other commitments		
OTHER OPERATIONS		
Contracts in regulated markets or similar		
OTC contracts		
Other commitments		

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

Income statement on 06/30/2023 in EUR

	06/30/2023	06/30/2022
Revenues from financial operations		
Revenues from deposits and financial accounts	1,556.46	
Revenues from equities and similar securities		
Revenues from bonds and similar securities	1,786,713.37	1,274,175.91
Revenues from credit instruments		
Revenues from temporary acquisition and disposal of securities	-4.84	
Revenues from hedges		
Other financial revenues		
TOTAL (1)	1,788,264.99	1,274,175.91
Charges on financial operations		
Charges on temporary acquisition and disposal of securities		
Charges on hedges		
Charges on financial debts	634.47	416.93
Other financial charges		
TOTAL (2)	634.47	416.93
NET INCOME FROM FINANCIAL OPERATIONS (1 - 2)	1,787,630.52	1,273,758.98
Other income (3)		
Management fees and depreciation provisions (4)	182,042.85	161,852.94
NET INCOME OF THE BUSINESS YEAR (L.214-17-1) (1 - 2 + 3 - 4)	1,605,587.67	1,111,906.04
Revenue adjustment (5)	42,006.18	68,354.29
Interim Distribution on Net Income paid during the business year (6)		
NET PROFIT (1 - 2 + 3 - 4 + 5 - 6)	1,647,593.85	1,180,260.33

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

Notes to the annual accounts

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

1. Accounting rules and methods

The annual financial statements are presented in the format laid down by ANC (French accounting standards authority) Regulation 2014-01, as amended.

The following general accounting principles apply:

- the financial statements shall provide a true and fair view of the current financial position, they shall allow comparability, and observe the going concern principle,
- they shall be produced with consistency and honesty,
- they shall observe the principle of prudence, and
- there shall be consistency in accounting methods from one year to the next.

The accounting method used to record income from fixed income securities is the effective interest method.

Purchases and sales of securities are recognised excluding fees.

The portfolio's accounting currency is the euro.

The length of the financial year is 12 months.

Asset valuation rules

Financial instruments are recognised using the historical cost method and recorded on the balance sheet at their present value, which is determined by taking the last known market value or, where no market exists, by any external means or using financial models.

Differences between the present values used to calculate net asset value and the historical cost of securities at the time they are added to the portfolio are recorded under "valuation differentials".

Any securities not denominated in the portfolio's accounting currency are measured in accordance with the principle described below, then translated into the portfolio's accounting currency at the exchange rate prevailing at the valuation date.

Deposits:

Deposits with a remaining term of three months or less are measured using the straight-line method.

Equities, bonds and other securities traded on a regulated or similar market:

To determine net asset value, equities and other securities traded on a regulated or similar market are measured on the basis of the last closing price.

Bonds and similar securities are valued at the closing price communicated by various financial service providers. Accrued interest on bonds and related securities is calculated up to and including the NAV date.

Equities, bonds and other securities not traded on a regulated or similar market:

Securities not traded in a regulated market are valued by the Fund Manager using methods based on net equity and yield, taking into account the prices retained in significant recent transactions.

Negotiable debt securities:

Negotiable debt securities and similar securities not subject to material transactions are assessed using an actuarial method, based on a benchmark interest rate as defined below, and adjusted upward when necessary to take account of the intrinsic features of the issuer:

- Negotiable Debt Securities with a maturity of up to 1 year: Interbank rate in euros (Euribor);
- Negotiable Debt Securities with a maturity of more than 1 year: The rate on coupon-bearing French government bonds (BTAN) and French OAT bonds with a similar maturity for longer periods.

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

Negotiable Debt Securities with a residual maturity of up to three months may be assessed using the straightline method.

Treasury bills are valued at the market rate communicated daily by Banque de France or Treasury bond specialists.

Mutual funds:

Fund units or shares are valued at their last known net asset value.

Securities financing transactions:

Securities received under repurchase agreements are recorded as assets under "Receivables on securities received under a repurchase agreement" at the contract amount plus any accrued interest receivable.

Securities sold under repurchase agreements are booked to the buyer's portfolio at their current value. Liabilities on securities sold under repurchase agreements are booked to the seller's portfolio at the value specified in the contract, plus accrued interest payable.

Loaned securities are valued at their current value and recorded on the asset side of the balance sheet under the heading "Receivables representing loaned securities" at current value plus accrued interest receivable.

Borrowed securities are booked to assets under "Borrowed securities" at the amount provided for in the agreement, and to liabilities under "Payables representing borrowed securities" at the amount provided for in the agreement, plus accrued interest payable.

Forward financial instruments :

Forward financial instruments traded on a regulated or similar market:

Forward financial instruments traded on regulated markets are measured at the clearing price for the day.

Forward financial instruments not traded on a regulated or similar market:

Swaps:

Interest rate and/or currency swaps are marked to market based on the price determined by discounting future cash flows at market interest rates and/or exchange rates. This price is adjusted for issuer risk.

Index swaps are assessed using an actuarial method based on a benchmark rate provided by the counterparty. The portfolio performance swap is valued using the prices calculated by the counterparty and validated by the management company using mathematical models.

Other swaps are marked to market or measured at a value estimated according to the terms established by the asset manager.

Off-balance sheet commitments:

Forward contracts are marked to market as off-balance sheet liabilities at the price used in the portfolio.

Options are converted into their underlying equivalent.

Swap commitments are reported at their par value or, where no par value is available, at an equivalent amount.

Management fees

Management and operating fees cover all of the fees relating to the Fund: financial management, administrative, accounting, custody, distribution, and auditing fees.

These fees are charged to the Fund's income statement.

Management fees do not include transaction fees. For more details about the fees charged to the Fund, please refer to the Fund Rules.

They are recorded on a pro rata basis each time the NAV is calculated.

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

The total amount of these fees complies with the maximum fee rate based on net assets, as indicated in the Fund Rules:

FR0010754184 - AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR : Maximum fee rate 0.14% incl tax.

Allocation of distributable amounts

Definition of distributable sums

Distributable sums consist of:

Income:

Net income is equal to the amount of interest, arrears, premiums and bonuses, dividends, directors' attendance fees and all other income from the securities comprising the portfolio, plus income from temporary cash holdings, minus management fees and borrowing costs. To it is added retained earnings, plus or minus the balance of the income adjustment account.

Capital gains and losses:

Realised capital gains, net of costs, less realised capital losses, net of costs, recorded during the financial year, plus net capital gains of the same nature recorded in previous financial years that were not distributed or capitalised, plus or minus the balance of the capital gains adjustment account.

Methods for allocating distributable amounts:

<i>Unit(s)</i>	<i>Allocation of net income</i>	<i>Allocation of net capital gains or losses realized</i>
Unit AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR	Capitalization	Capitalization

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

2. Changes in net asset on 06/30/2023 in EUR

	06/30/2023	06/30/2022
NET ASSETS IN START OF PERIOD	110,685,262.09	100,728,663.08
Subscriptions (including subscription fees received by the fund)	170,328,852.00	60,930,340.00
Redemptions (net of redemption fees received by the fund)	-138,303,090.00	-34,254,469.00
Capital gains realised on deposits and financial instruments	599,106.60	49,604.04
Capital losses realised on deposits and financial instruments	-24,533,349.91	-3,857,223.68
Capital gains realised on hedges		9.12
Capital losses realised on hedges		
Dealing costs		
Exchange gains/losses		
Changes in difference on estimation (deposits and financial instruments)	9,335,210.92	-14,023,567.51
<i>Difference on estimation, period N</i>	-5,872,969.36	-15,208,180.28
<i>Difference on estimation, period N-1</i>	15,208,180.28	1,184,612.77
Changes in difference on estimation (hedges)		
<i>Difference on estimation, period N</i>		
<i>Difference on estimation, period N-1</i>		
Net Capital gains and losses Accumulated from Previous business year		
Distribution on Net Capital Gains and Losses from previous business year		
Net profit for the period, before adjustment prepayments	1,605,587.67	1,111,906.04
Allocation Report of distributed items on Net Income		
Interim Distribution on Net Income paid during the business year		
Other items		
NET ASSETS IN END OF PERIOD	129,717,579.37	110,685,262.09

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

3. Additional information

3.1. BREAKDOWN OF FINANCIAL INSTRUMENTS BY LEGAL OR COMMERCIAL TYPE

	Amount	%
ASSETS		
BONDS AND SIMILAR SECURITIES		
Fixed-rate bonds traded on a regulated or similar market	129,717,677.28	100.00
TOTAL BONDS AND SIMILAR SECURITIES	129,717,677.28	100.00
CREDIT INSTRUMENTS		
TOTAL CREDIT INSTRUMENTS		
LIABILITIES		
TRANSACTIONS INVOLVING TRANSFER OF FINANCIAL INSTRUMENTS		
TOTAL TRANSACTIONS INVOLVING TRANSFER OF FINANCIAL INSTRUMENTS		
OFF-BALANCE SHEET		
HEDGES		
TOTAL HEDGES		
OTHER OPERATIONS		
TOTAL OTHER OPERATIONS		

3.2. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY TYPE

	Fixed rate	%	Variable rate	%	Rate subject to review	%	Other	%
ASSETS								
Deposits								
Bonds and similar securities	129,717,677.28	100.00						
Credit instruments								
Temporary transactions in securities								
Financial accounts								
LIABILITIES								
Temporary transactions in securities								
Financial accounts							8,026,796.97	6.19
OFF-BALANCE SHEET								
Hedges								
Others operations								

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

3.3. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY TIME TO MATURITY(*)

	< 3 months	%]3 months - 1 year]	%]1- 3 years]	%]3 - 5 years]	%	> 5 years	%
ASSETS										
Deposits										
Bonds and similar securities									129,717,677.28	100.00
Credit instruments										
Temporary transactions in securities										
Financial accounts										
LIABILITIES										
Temporary transactions in securities										
Financial accounts	8,026,796.97	6.19								
OFF-BALANCE SHEET										
Hedges										
Others operations										

(*) All hedges are shown in terms of time to maturity of the underlying securities.

3.4. BREAKDOWN OF ASSET, LIABILITY AND OFF-BALANCE SHEET ITEMS, BY LISTING OR EVALUATION CURRENCY (HORS EUR)

	Currency 1		Currency 2		Currency 3		Currency N Other currencies	
	Amount	%	Amount	%	Amount	%	Amount	%
ASSETS								
Deposits								
Equities and similar securities								
Bonds and similar securities								
Credit instruments								
Mutual fund								
Temporary transactions in securities								
Receivables								
Financial accounts								
LIABILITIES								
Transactions involving transfer of financial instruments								
Temporary transactions in securities								
Debts								
Financial accounts								
OFF-BALANCE SHEET								
Hedges								
Other operations								

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

3.5. RECEIVABLES AND PAYABLES: BREAKDOWN BY ITEMS

	Type of debit/credit	06/30/2023
RECEIVABLES		
	Subscription receivable	8,065,750.00
TOTAL RECEIVABLES		8,065,750.00
PAYABLES		
	Fixed management fees	39,050.94
TOTAL PAYABLES		39,050.94
TOTAL PAYABLES AND RECEIVABLES		8,026,699.06

3.6. SHAREHOLDERS' FUNDS

3.6.1. Number of units issued or redeemed

	In units	In value
Units subscribed during the period	715,800	170,328,852.00
Units redeemed during the period	-611,000	-138,303,090.00
Net Subscriptions/Redemptions	104,800	32,025,762.00
Units in circulation at the end of the period	562,658	

3.6.2. Subscription and/or redemption fees

	In Value
Total acquired subscription and/or redemption fees	540.00
Acquired subscription fees	540.00
Acquired redemption fees	

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

3.7. MANAGEMENT FEES

	06/30/2023
Guarantee commission	
Fixed management fees	182,042.85
Percentage set for fixed management fees	0.14
Trailer fees	

3.8. COMMITMENTS RECEIVED AND GIVEN

	06/30/2023
Guarantees received by the fund - including capital guarantees	
Other commitments received	
Other commitments given	

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

3.9. FUTHER DETAILS

3.9.1. Stock market values of temporarily acquired securities

	06/30/2023
Securities held under sell-back deals	
Borrowed securities	

3.9.2. Stock market values of pledged securities

	06/30/2023
Financial instruments pledged but not reclassified	
Financial instruments received as pledges but not recognized in the Balance Sheet	

3.9.3. Financial instruments held, issued and/or administrated by the GROUPE

	ISIN code	Name of security	06/30/2023
Equities			
Bonds			
Notes (TCN)			
UCITS			
Hedges			
Total group financial instruments			

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

3.10. TABLE OF ALLOCATION OF THE DISTRIBUTABLE SUMS

Table of allocation of the distributable share of the sums concerned to profit (loss)

	06/30/2023	06/30/2022
Sums not yet allocated		
Brought forward		
Profit (loss)	1,647,593.85	1,180,260.33
Allocation Report of distributed items on Profit (loss)		
Total	1,647,593.85	1,180,260.33

	06/30/2023	06/30/2022
Allocation		
Distribution		
Brought forward		
Capitalized	1,647,593.85	1,180,260.33
Total	1,647,593.85	1,180,260.33

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

Table of allocation of the distributable share of the sums concerned to capital gains and losses

	06/30/2023	06/30/2022
Sums not yet allocated		
Net Capital gains and losses Accumulated from Previous business year		
Net Capital gains and losses of the business year	-26,311,191.34	-4,058,591.29
Allocation Report of distributed items on Net Capital Gains and Losses		
Total	-26,311,191.34	-4,058,591.29

	06/30/2023	06/30/2022
Allocation		
Distribution		
Net capital gains and losses accumulated per share		
Capitalized	-26,311,191.34	-4,058,591.29
Total	-26,311,191.34	-4,058,591.29

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

3.11. Table of profit (loss) and other typical features of the fund over the past five financial periods

	06/28/2019	06/30/2020	06/30/2021	06/30/2022	06/30/2023
Net assets in EUR	127,798,899.91	110,874,377.45	100,728,663.08	110,685,262.09	129,717,579.37
Number of shares/units	468,100	398,451	360,758	457,858	562,658
NAV per share/unit	273.02	278.26	279.21	241.75	230.54
Net Capital Gains and Losses Accumulated per share	10.86	18.08	1.31	-8.86	-46.76
Net income Accumulated on the result	-0.35	2.03	3.67	2.57	2.92

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
Bonds and similar securities				
Listed bonds and similar securities				
AUSTRIA				
AUSTRIA GOVERNMENT BOND 0.0% 20-02-31	EUR	1,640,000	1,307,736.00	1.01
AUSTRIA GOVERNMENT BOND 0.9% 20-02-32	EUR	1,365,000	1,153,567.11	0.89
AUSTRIA GOVERNMENT BOND 2.9% 20-02-33	EUR	1,098,000	1,099,783.87	0.85
TOTAL AUSTRIA			3,561,086.98	2.75
BELGIUM				
BELGIQUE 1.0% 22-06-31	EUR	2,056,000	1,776,852.50	1.37
BELGIQUE 4% 28/03/2032	EUR	1,098,400	1,193,203.32	0.92
BELGIUM GOVERNMENT BOND 0.0% 22-10-31	EUR	1,646,600	1,292,416.34	0.99
BELGIUM GOVERNMENT BOND 1.25% 22-04-33	EUR	1,243,400	1,067,326.07	0.82
BELGIUM GOVERNMENT BOND 3.0% 22-06-33	EUR	1,210,800	1,205,694.79	0.93
BGB 0.35 06/22/32	EUR	1,925,700	1,529,034.21	1.18
TOTAL BELGIUM			8,064,527.23	6.21
FINLAND				
FINLAND GOVERNMENT BOND 0.0% 15-09-30	EUR	638,000	517,890.12	0.40
FINLAND GOVERNMENT BOND 0.125% 15-09-31	EUR	745,000	593,854.40	0.45
FINLAND GOVERNMENT BOND 1.5% 15-09-32	EUR	696,000	622,578.96	0.48
REPU DE FINL 0.75% 15-04-31	EUR	573,000	487,995.07	0.38
TOTAL FINLAND			2,222,318.55	1.71
FRANCE				
FRANCE GOVERNMENT BOND OAT 0.0% 25-11-30	EUR	6,695,100	5,439,768.75	4.20
FRANCE GOVERNMENT BOND OAT 0.0% 25-05-32	EUR	4,192,300	3,258,255.56	2.51
FRANCE GOVERNMENT BOND OAT 0.0% 25-11-31	EUR	6,326,700	4,994,929.65	3.85
FRANCE GOVERNMENT BOND OAT 2.0% 25-11-32	EUR	5,433,800	5,101,846.92	3.93
FRANCE GOVERNMENT BOND OAT 3.0% 25-05-33	EUR	1,372,800	1,384,576.82	1.07
FRANCE GOVERNMENT BOND OAT 5.75% 25-10-32	EUR	4,113,700	5,217,811.44	4.02
FRAN GOVE BON 1.5% 25-05-31	EUR	6,894,000	6,271,053.64	4.83
TOTAL FRANCE			31,668,242.78	24.41
GERMANY				
BUNDESREPUBLIK DEUTSCHLAND 0.0% 15-02-31	EUR	3,273,700	2,735,536.46	2.11
BUNDESREPUBLIK DEUTSCHLAND 0.0% 15-02-32	EUR	3,624,700	2,964,968.35	2.29
BUNDESREPUBLIK DEUTSCHLAND 0.0% 15-08-31	EUR	3,741,100	3,094,637.92	2.39
BUNDESREPUBLIK DEUTSCHLAND 0.0% 15-08-31	EUR	1,052,100	870,886.30	0.67
BUNDESREPUBLIK DEUTSCHLAND 1.7% 15-08-32	EUR	3,273,700	3,150,620.99	2.44
BUNDESREPUBLIK DEUTSCHLAND 2.3% 15-02-33	EUR	613,800	615,763.15	0.47
BUNDESREPUBLIK DEUTSCHLAND 2.3% 15-02-33	EUR	3,420,100	3,428,165.81	2.64
DBR 0 08/15/30	EUR	1,110,300	938,847.47	0.72
DBR 0 08/15/30	EUR	3,915,600	3,307,703.10	2.55
GERMANY 5.5% 04-01-31	EUR	2,513,400	3,101,721.52	2.39
TOTAL GERMANY			24,208,851.07	18.67

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
IRELAND				
IRELAND GOVERNMENT BOND 0.0% 18-10-31	EUR	1,074,800	854,358.52	0.66
IRELAND GOVERNMENT BOND 0.2% 18-10-30	EUR	945,600	785,622.61	0.60
IRELAND GOVERNMENT BOND 0.35% 18-10-32	EUR	609,100	488,975.47	0.38
IRELAND GOVERNMENT BOND 1.3% 15-05-33	EUR	594,300	514,946.66	0.40
IRELAND GOVERNMENT BOND 1.35% 18-03-31	EUR	800,400	724,428.92	0.56
TOTAL IRELAND			3,368,332.18	2.60
ITALY				
Italian Republic 6.0% 01-05-31	EUR	3,598,000	4,162,795.27	3.21
ITALIE 5.75% 02-33	EUR	2,838,000	3,300,515.92	2.54
ITALY 1.65% 01-03-32	EUR	2,980,000	2,515,282.77	1.94
ITALY BUONI POLIENNALI DEL TESORO 0.6% 01-08-31	EUR	2,491,000	1,939,955.71	1.50
ITALY BUONI POLIENNALI DEL TESORO 0.9% 01-04-31	EUR	2,859,000	2,308,360.82	1.78
ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-06-32	EUR	2,432,000	1,900,526.67	1.47
ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-08-30	EUR	2,209,000	1,828,179.87	1.41
ITALY BUONI POLIENNALI DEL TESORO 0.95% 01-12-31	EUR	2,398,000	1,903,260.36	1.46
ITALY BUONI POLIENNALI DEL TESORO 1.65% 01-12-30	EUR	2,819,000	2,428,195.56	1.87
ITALY BUONI POLIENNALI DEL TESORO 2.5% 01-12-32	EUR	2,051,000	1,828,474.91	1.41
ITALY BUONI POLIENNALI DEL TESORO 4.0% 30-10-31	EUR	1,170,000	1,187,950.39	0.92
ITALY BUONI POLIENNALI DEL TESORO 4.4% 01-05-33	EUR	2,098,000	2,186,141.54	1.68
TOTAL ITALY			27,489,639.79	21.19
NETHERLANDS				
NETHERLANDS GOVERNMENT 0.0% 15-07-30	EUR	1,641,200	1,361,047.16	1.05
NETHERLANDS GOVERNMENT 0.0% 15-07-31	EUR	1,761,500	1,423,644.30	1.10
NETHERLANDS GOVERNMENT 0.5% 15-07-32	EUR	1,591,700	1,321,826.17	1.02
PAYS BAS 2.50% 15/01/2033	EUR	1,813,300	1,804,131.66	1.39
TOTAL NETHERLANDS			5,910,649.29	4.56
PORTUGAL				
PORTUGAL OBRIGACOES DO TESOURO OT 0.3% 17-10-31	EUR	1,041,600	836,641.23	0.64
PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18-10-30	EUR	1,311,700	1,099,625.06	0.84
PORTUGAL OBRIGACOES DO TESOURO OT 1.65% 16-07-32	EUR	731,100	661,774.79	0.52
TOTAL PORTUGAL			2,598,041.08	2.00
SPAIN				
ESPAGNE 1.95% 30-07-30	EUR	2,830,000	2,651,118.41	2.05
ESPAGNE 5.75%01-32	EUR	2,847,000	3,537,665.43	2.73
SPAIN GOVERNMENT BOND 0.1% 30-04-31	EUR	2,859,000	2,241,477.72	1.72
SPAIN GOVERNMENT BOND 0.5% 31-10-31	EUR	2,545,000	2,042,616.65	1.57
SPAIN GOVERNMENT BOND 0.7% 30-04-32	EUR	2,724,000	2,190,513.23	1.69
SPAIN GOVERNMENT BOND 1.25% 31-10-30	EUR	2,937,000	2,581,284.24	1.99
SPAIN GOVERNMENT BOND 2.55% 31-10-32	EUR	2,712,000	2,587,237.97	2.00
SPAIN GOVERNMENT BOND 3.15% 30-04-33	EUR	2,835,000	2,794,074.68	2.15
TOTAL SPAIN			20,625,988.33	15.90
TOTAL Listed bonds and similar securities			129,717,677.28	100.00
TOTAL Bonds and similar securities			129,717,677.28	100.00

UCIT AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR

3.12. Portfolio listing of financial instruments in EUR

Name of security	Currency	Quantity	Market value	% Net Assets
Receivables			8,065,750.00	6.22
Payables			-39,050.94	-0.03
Financial accounts			-8,026,796.97	-6.19
Net assets			129,717,579.37	100.00

Units AMUNDI ETF GOVT BOND EUROMTS BROAD INVESTMENT GRADE 7-10 UCITS ETF DR	EUR	562,658	230.54
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