



BUREAU VERITAS REFERENCE : 24006840  
REPORT OF : BULLION AUDIT  
CLIENT : AMUNDI PHYSICAL METALS PLC  
ACCOUNT NAME : AMUNDI PHYSICAL METALS PLC FOR AMUNDI PHYSICAL GOLD ETC  
MATERIAL : GOLD BARS  
ACCOUNT NUMBER : 3782  
CUSTODIAN AND LOCATION : HSBC BANK PLC., LONDON

This is to certify that in connection with the above account, we have represented the client, followed the agreed procedures, and report the following:

AUDIT REFERENCE DATE : 18<sup>th</sup> October 2024  
AUDIT COMMENCEMENT DATE : 21<sup>st</sup> October 2024  
AUDIT COMPLETION DATE : 23<sup>RD</sup> October 2024

### Summary

The table below sets out the results for the audit of gold bars in the vault as at the Audit Reference Date:

|          | Number of Bars | Fine weight   |        |
|----------|----------------|---------------|--------|
| ADVISED  | 4661           | 1,878,221.990 | Tr. oz |
| FOUND    | 4661           | 1,878,221.990 | Tr. oz |
| VARIANCE | -              | -             | Tr. oz |

### Material Description

All bars were deemed to be London Good Delivery Gold Bars.

### Audit Procedures

1. Compared the records of the Custodian to the records provided by the Administrator to verify that the gold bars are held in the name of the applicable account.
2. Reconciled the total weight of gold bullion as recorded by the Administrator to the records of the Custodian as at the Audit Reference Date.
3. Visually checked each bar for the bar number, brand and purity.
4. Weighed a random sample of gold bars, equating to approximately 2.5 percent of the bar list. Bars were weighed in troy ounces to the nearest thousandth of an ounce. Details of each bar weighed were recorded.



5. Reconciled the physical movement of bars which occurred during the inspection period between the Audit Reference Date and the Audit Completion Date.

### Non-Conformities

There were no administrative non-conformities identified in respect of the gold bars during the audit.

There were no physical non-conformities identified in respect of the gold bars during the audit.

### Remarks

The weight scales were provided by HSBC Bank plc, London.

Calibration date below is external check date. Scales were calibrated with standard weights prior to weighing.

Scales used:

- Scale Details: Sartorius
- Model: MCA142025
- SN: 43303875
- Cert N: 506J6714
- Cal Date: 20/06/2024
- Cal Due: Nov-2024

The audit was carried out to the best of our knowledge and this report reflects our findings as at the time and place of the audit only.

For and on behalf of,  
BUREAU VERITAS COMMODITIES UK LTD



Bureau Veritas Commodities UK Ltd  
2 Perry Road  
Witham  
CM8 3TU  
UK

T: +44 (0) 1376 536800  
E: CTDMMOpsUK@bureauveritas.com  
www.bureauveritas.com

Registered in England  
04966988  
VAT no. GB 725 4402 54

Bureau Veritas Registered Office  
Suite 206, Fort Dunlop  
Fort Parkway  
Birmingham  
B24 9FD